

# Risk Management Policy

## Our Commitment

At Senex, we recognise that effective risk management will help protect against potential threats and enable opportunities.

We are committed to an integrated risk management approach that supports effective decision making across the organisation. In turn this will protect and create value.

## Objective

The objective for managing risk in Senex is to provide a current, accurate and comprehensive understanding of risk. This enables us to focus on what must go right to deliver our strategy whilst improving performance and maintaining our competitive advantage.

To achieve this objective, Senex:

- Applies a structured and comprehensive framework for the identification, assessment and treatment of risks guided by AS ISO 31000;
- Provides boundaries for risk appetite and authority through application of the decision-making governance framework;
- Provides resources and ensures accountabilities are adequately defined for risks, controls and risk treatment actions;
- Monitors for new and emerging risks to gain an understanding of material impacts to current strategic objectives;
- Mitigates impacts associated with implementing change;
- Fosters a risk competent culture committed to effective risk-based decision making; and
- Monitors, reviews and reports on risk control effectiveness, governed by our risk management framework.

## Accountabilities and Responsibilities

The Board will satisfy itself that the risk management framework is sound and monitor performance of key controls for enterprise risks.

The CEO is accountable to the Board for Risk Management Policy design, approval and effective implementation.

Each Executive Committee member is accountable for managing risks within their business area and ensuring the requirements of the risk management framework are achieved.

All Managers are responsible for demonstrating leadership and commitment to integrating risk management into Senex business activities. They will promote and apply our risk management framework.

All Senex personnel will identify, assess and manage risks within their area of expertise and make decisions aligned with their authority.



**Ian Davies**  
Chief Executive Officer