

Welcome to Senex Energy's half-yearly update — your latest look at how we're progressing production, supporting our communities and working sustainably to deliver essential energy for life.

Senex delivers strong growth in 2026

Senex team at The Drill Inn Australian Energy Producers Conference, May 2026



2026 marks an important moment for Senex.

After years of building and investing, we are transitioning from a project-focused company to a profitable, reliable and efficient gas producer. This is a shift we have worked hard towards and are well placed to deliver.

With strong foundations in place, our focus in 2026 is on operational excellence.

A major milestone came early this year when our \$1 billion upstream expansion celebrated its first gas flow to market.

When fully ramped up, the expansion will deliver up to 60 petajoules of gas per year, meeting about 40 per cent of Queensland's domestic gas requirements.

We are extraordinarily proud of what our teams have delivered and look forward to continuing to play an important role in powering Australian homes, businesses and industry.

At our Atlas field near Wandoan, we will be back completing development drilling and identifying new opportunities to maximise production in August.

At our Roma North field, key priorities include getting wells off turndown, completing our drilling campaign and completing water projects safely.

Across everything we do, we are committed to running harm-free days, continuing to roll out our safety culture and leadership program, and spending wisely.

The risk of getting the Gas Reservation Policy wrong

The Federal Government has proposed a 20% domestic gas reservation requirement on LNG exporters, to take effect from 1 July 2027.

The proposal was among the most discussed issues at the recent Australian Energy Producers annual conference in Adelaide. Like other domestic-focused gas producers, Senex has significant concerns about the policy.

The Federal Government's objective of a 'moderately oversupplied' market risks unintended consequences, particularly for smaller, domestic-focused producers like Senex which provide the competition the market needs.

Our view is a reservation scheme is not needed. Australian Energy Market Operator's (AEMO) latest forecast does not predict a gas shortage in the near term. Australia also has enough gas in the ground to meet domestic and export needs. The challenge is development: faster approvals, access to undeveloped acreage and stable policy settings are what will bring new supply to market.

Senex has demonstrated what good policy can deliver, supplying gas to the domestic market since 2019 under Queensland's Australian Market Supply Conditions, and stands ready to do more.

We have made a submission strongly opposed to the draft design framework and will continue to voice our concerns as the policy is finalised. Senex encourages the Queensland Government to continue defending its gas sector and the communities that benefit from our industry's presence.



Senex CEO Darren Stevenson at TSBE event May 2026

TSBE Parliament House Enterprise evening

Senex Chief Executive Darren Stevenson presented at the **Toowoomba and Surat Basin Enterprise (TSBE) Parliament House Enterprise Evening** in Brisbane, speaking to more than 300 members, politicians and industry leaders about the opportunity to grow Queensland and Australia's natural gas supply.

Darren outlined the case for stable policy settings to support investment, regional jobs and energy security – an objective shared by TSBE and the Crisafulli Government.

The evening also featured a keynote from the Hon. David Janetzki MP, Queensland Treasurer and Minister for Energy, who spoke to the importance of harnessing Queensland's energy resources and the opportunities ahead for regional Queensland.

Senex was proud to sponsor the event and was pleased to welcome representatives from POSCO International, Senex's majority shareholder and a significant investor in Queensland, who joined for the evening.



RFDS Dental Truck visits Wandoan

Wandoan Show

Senex was proud to sponsor two highlights of the 2026 Wandoan Show – the Wandoan Photo Challenge and the woodchop. Now in its 10th year, the photo challenge celebrated the beauty of the region, while the woodchop drew some of Australia's toughest competitors in a test of strength and skill.



Roma Show

Some of Queensland's best riders took to the arena at Bassett Park for another spectacular showjumping event at the Roma Show. Senex has proudly sponsored this event since 2017, and the Roma Show continues to be one of the region's most loved annual traditions.

Taroom Show

Senex was a sponsor of the Taroom Show again this year, supporting two of the show's most crowd-pleasing attractions – the monster trucks and the equestrian six bar. Senex was proud to play a role in bringing the community together for family fun and local celebration.



What's on in the community

Royal Flying Doctor Service Dental Truck

Senex is proud to continue its decade-long partnership with the Royal Flying Doctor Service helping to bring its dental van to Wandoan to deliver free oral health services to locals. The dental van spent two weeks in the community, treating residents who would otherwise need to travel long distances for dental care. Senex is proud to help deliver world-class medical services to the Wandoan community.

PCYC Colour Run

Senex was the major sponsor of Maranoa's PCYC ColourXplosion again this year, bringing a splash of colour to Easter in the Country. The run raises funds for PCYC's important work empowering at risk or disadvantaged young people across the Maranoa.



Celebrating a milestone:

New life for water at Roma North

Tethys Water Treatment Plant



Brine storage at Tethys plant



Senex has reached an exciting milestone with first water flowing through its new **Tethys Water Treatment Plant**.

Gas production naturally brings water to the surface alongside the gas. Rather than treating this as waste, Senex built the plant to filter and purify this water to a standard suitable for agricultural irrigation. The plant can treat up to 3 megalitres of water a day.

This turns a by-product of our operations into a reliable source of irrigation water for local users to grow crops and maintain pasture through dry periods, with water that would otherwise have stayed in the ground.

It also supports increased gas production from our Roma North Wells by managing the additional water produced as new wells are brought online.

The Tethys plant is one part of a broader approach to managing water responsibly across our Surat Basin operations as production continues to grow.

Delivered six weeks ahead of schedule, the plant is a fantastic result for the team and a reflection of our commitment to excellence in project execution. Congratulations to everyone involved.

Protecting our people

Senex continues to roll out its **Safety Culture and Leadership Program** and **Safety Management System**, giving employees practical tools and shared knowledge to lead safely on site every day.

This embeds safe behaviours across every level of our operations and in the communities we work.

A strong safety culture at Senex means fewer incidents, stronger trust and a more reliable operation.



Find out more about Senex

Senex is an established and growing Australian producer of natural gas. We are providing gas for industry that supports local communities, manufacturing, jobs and a cleaner energy future. If you would like more information, have any questions or comments, please get in touch.

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Delivering essential energy for life.